

INSTRUCTIONS

In order to apply to become a Krugerrand dealer, a complete formal application form is required.

Rand Refinery will review the application, conduct the relevant due diligence, and subject to approval by the Customer and Credit Risk Committee an applicant may be approved to become a Krugerrand dealer.

The information below is required upon formal application. Please ensure that you comply to the below BEFORE requesting the formal application form.

The formal application form may be requested from sourcing@gold.co.za by attaching proof of deposit of the application fee (amount and details below).

Questions and queries may be sent to sourcing@gold.co.za.

APPLICATION FEE

A non-refundable application fee of R 5,000 must be paid in order to obtain the formal application form. Please use your company name as a reference.

USD – INTERNATIONAL CUSTOMERS

Bank name	RMB Corporate Banking
Branch name	Gauteng IBC
Branch code	254-655
Address	1 st Floor, 4 First Place, Bank City Corner Simmonds & Pritchard Street Johannesburg, 2000
Postal address	PO Box 7791 Johannesburg 2001
SWIFT code	FIRNZAJJ
Account name	Rand Refinery Limited Bullion
Account number	USD 0297801
USD Correspondent Bank	JPMORGAN CHASE, NEW YORK
Account	FirstRand Bank Limited
Account number	001-1-749322
SWIFT code	CHASUS33

ZAR – LOCAL CUSTOMERS

Bank	First National Bank
Branch name	Global Transactional Services
Account name	Rand Refinery Limited – Bullion account
Account number	62389841133
Branch code	255005

INFORMATION AND DOCUMENTS REQUIRED UPON FORMAL APPLICATION

BUSINESS INFORMATION

Company Name	
Nature of business	
Web address	

1. CUSTOMER DESCRIPTION

1.1	How long has your company been in operation?
1.2	What is your company's historic business in Krugerrands, numismatic coins and other precious metal investments?
1.3	What are your target markets, centers of operation and business approach?
1.4	What level of service do you offer your customers – door to door delivery, retail network, customer collects, web service etc.
1.5	What proportion of your business is individuals, and companies
1.6	What proportion of your business is to other dealers, and to terminal buyers?

2. COMPLIANCE

2.1	Copies of articles of association
2.2	Proof of registration of company
2.3	List of directors and ID copies of all directors
2.4	Registered address of the company
2.5	Address and proof of address of directors
2.6	List of shareholders
2.7	List of ultimate beneficial owners if not shareholders
2.8	Proof of registration with FICA as a Krugerrand dealer
2.9	Proof of VAT registration (VAT 103)
2.10	Company letterhead
2.11	Board Resolution in respect of trading limits / signing authorities
2.12	SADPMR Jewellers Permit (if the purchaser intends on selling other Rand Refinery products besides Krugerrands – e.g. Minted Bars)
2.13	SAPS Clearance Certificates for all Directors

3.	FINANCIAL INFORMATION
3.1	Annual financial statements for most recent year (this is to be provided annually)
3.2	Tax clearance certificate (good standing not tender - to be provided annually)
3.3	Reference letter from bank
3.4	Confirmation of bank account to be used for settlements for Krugerrands

4.	TRADING INFORMATION
4.1	Limit of number of Krugerrands that may be purchased by the company daily
4.2	List of persons authorised to place orders for Krugerrands, together with copies of ID's
4.3	List of persons authorised to collect Krugerrands, together with copies of ID's
4.4	In the event that the person collecting Krugerrands is a company, the name and company registration number of the company. Each driver will need to be specified

5.	ACKNOWLEDGEMENT AND DECLARATION / DISCLAIMER
<p>I/We (the Applicant) hereby declare and acknowledge that:</p> <p>I/We am/are aware of and will abide by all local regulatory requirements relating to compliance, anti-money laundering, terrorist financing and dealing in conflict minerals.</p> <p>I/We am/are not involved or engaged either directly or indirectly with any form of illegal activities relating to the conduct of my metals business with my/our clients or associates or counterparts.</p> <p>I/We hereby accept that our application for such a facility will be subject to the approval of Rand Refinery (Pty) Limited. In the event that our application is unsuccessful, Rand Refinery (Pty) Limited will inform the applicant of the reasons for the application not being successful.</p> <p>I/We agree that Rand Refinery (Pty) Limited may subject this Application to External Investigation / Verification.</p>	

Name	
Position	
Authorised Signature	
Place and Date	
Company Stamp	